

### **Illinois Agricultural Prices**

#### Released October 31, 2019

The September Prices Received Index 2011 Base (Agricultural Production), at 87.0, decreased 3.9 percent from August and 1.6 percent from September 2018. At 86.7, the Crop Production Index was down 0.8 percent from last month and 1.6 percent from the previous year. The Livestock Production Index, at 87.3, decreased 6.8 percent from August and 1.6 percent from September last year. Compared to August 2019, producers received higher prices during September for apples, milk, and broccoli but lower prices for cattle, hogs, market eggs, and broilers. In addition to prices, the indexes are influenced by the volume change of commodities producers market. In September, there was increased monthly movement for soybeans, corn, apples, and dry beans and decreased marketing of cattle, wheat, cotton, and peaches.

# Prices Received Indexes – United States: September 2019 with Comparisons

	2011 Base			
Index	Sep	Aug	Sep	
	2018	2019	2019	
Agricultural Production	88.4	90.5	87.0	
Crop Production	88.1	87.4	86.7	
Grains and oilseed	65.0	65.4	64.9	
Feed grain	57.6	66.6	63.7	
Food grain	73.6	61.9	64.2	
Oilseed	70.6	67.2	67.0	
Livestock Production	88.7	93.7	87.3	
Meat animal	88.7	94.7	85.8	
Dairy	84.1	94.0	96.0	
Poultry and egg	96.7	91.2	82.6	

## Prices Paid Indexes – United States: September 2019 with Comparisons

	2011 Base			
Index	Sep	Aug	Sep	
	2018	2019	2019	
Prices paid	109.2	110.0	109.4	
	106.2	106.3	105.5	
	117.6	121.3	121.3	
	117.1	120.0	120.0	
	127.6	131.5	131.5	
Family living-CPI <sup>3</sup>	112.2	114.1	114.2	
	81	83	80	

<sup>&</sup>lt;sup>1</sup> Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

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### Prices Received for Crops and Livestock - Illinois and United States: September 2019 with Comparisons

Commodity	IIIIIIOIS			
Commodity	September 2018	August 2019	September 2019	
Corn\$/bushel	3.38	3.88	3.77	
Hay, all\$/ton	149.00	154.00	162.00	
Alfalfa\$/ton	165.00	170.00	175.00	
Other\$/ton	110.00	125.00	130.00	
Oats\$/bushel	(S)	(D)	(S)	
Soybeans\$/bushel	9.08	8.46	8.71	
Wheat, all\$/bushel	3.98	4.67	4.48	
Milk, all\$/cwt	17.20	19.20	19.70	
Commodity	United States			
	September 2018	August 2019	September 2019	
Corn\$/bushel	3.40	3.93	3.80	
Hay, all\$/ton	164.00	162.00	159.00	
Alfalfa \$/ton	179.00	179.00	181.00	
Other \$/ton	135.00	127.00	120.00	
Oats\$/bushel	2.62	2.76	2.76	
Sorghum\$/cwt	6.09	5.87	5.99	
Soybeans\$/bushel	8.78	8.22	8.35	
Wheat, all\$/bushel	5.15	4.35	4.26	
Milk, all\$/cwt	16.90	18.90	19.30	
Calves\$/cwt	169.00	142.00	144.00	
Cattle, all beef\$/cwt	108.00	111.00	103.00	
Cows\$/cwt	60.80	68.30	65.60	
Steers and heifers\$/cwt	110.00	112.00	104.00	
Hogs, all\$/cwt	43.20	58.50	47.70	

<sup>(</sup>D) Withheld to avoid disclosing data for individual operations.

<sup>&</sup>lt;sup>2</sup> Farm real estate taxes payable per acre.

<sup>&</sup>lt;sup>3</sup> Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), converted by the USDA.

<sup>(</sup>S) Insufficient number of reports to establish an estimate.

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